

McLean Community Center
Executive Summary
BUDGET 2023 3rd Qtr Projections

OVERVIEW

REVENUE: (In comparison to Adopted Budget).

- Real Estate Taxes are expected to be higher than budget by \$13K.
- Pooled Interest is expected to be higher by \$60K.
- Rental Revenues higher by \$13K
- Program Revenues lower by \$66K

PAYROLL AND BENEFITS

- Projected to be lower by \$257K.

OPERATING EXPENSES

- The total shortfall for FY23 is projected to be \$303K.

Major Expenses: exceeding the Adopted Budget

- Postage \$18K
- Park/Rec Equipment \$46K
- Building & Maintenance \$27K
- Employment Services \$47K
- Print Typeset \$18 K
- Other Professional Contracts \$46K
(Strategic Planning and Web site development)
- Transportation \$26K
- Grounds Parks (Artists Fees) \$83K
- Rental Equipment \$15K
- Printing and Biding \$26K

Capital Projects:

- Theatre House Lights LED Renovation budgeted at \$206K is being moved to FY24.
- The Alden Theatre Stage Roof is an emergency Project is now included, \$90K.

No Additional Funds are required.

These Financial Projections are estimated for the FY23, year ending 06/30/2023.

All projections are with comparison to the FY23 Advertised Budget.

This Forecast is based upon reasonable assumptions, given the current economic conditions; however, it reflects only our best judgement at the present time and constitutes no representation or warrant of what the operating results will, in fact, be.

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