



**2023-2024 MCC Governing Board
Finance Committee
February 13, 2024 – 5:30 p.m.**

MINUTES

- Committee Members Present:** Kathleen Cooney Porter, Treasurer; Sophia Bruno; Matt Colsia; Rasheq Rahman
- Committee Members Absent:** Gloria Marrero Chambers
- Other Board Members Present:** None.
- MCC Staff Present:** Betsy May-Salazar, Executive Director; Matt Hockensmith, Comptroller; Holly Novak, Executive Assistant
- Guests:** None.

CONVENE MEETING

Treasurer Kathleen Cooney Porter convened a meeting of the Finance Committee of the Governing Board of McLean Community Center on February 13, 2024, at 5:30 p.m. She announced the meeting was being audio-recorded. No changes were requested to the Agenda; it was adopted by acclamation.

FY2024 PROJECTED YEAR-END FINANCIALS: EXECUTIVE SUMMARY

A mid-year review of MCC’s finances was presented with an opportunity for discussion and addressing any questions.

SPECIAL THANKS: Comptroller Hockensmith thanked everyone for flexibility in being willing to meet today based on a mutual need for rescheduling. Thanks also for the retirement recognition for Ashok Karra last month celebrating his years of meaningful service at MCC. Ashok was very touched and appreciative of it. Matt also is grateful to the board for approving the dual-encumbrance; it was very helpful for a smooth transition to have Ashok Karra remain on staff for a few months.

Comptroller Hockensmith’s approach: 1. simplification in reporting; 2. effective communication.

New style of report; sequence: The new financial report will be distributed internally for MCC staff each month; then to board members at every Finance Committee meeting. If there is ever any month where you would like to seek out the information, we will be happy to share it.

Mclean Community Center FY24 Budget and Actuals Dec FY24 and YTD					
	FY24 YTD Actuals (as of 12.31.23)	FY24 Approved Budget	FY24 Year End Projections	Variance FY24 Budget to FY24 YE Projections	FY23 YE Actuals
REVENUE					
Real Estate Taxes	6,103,045	5,980,732	6,103,045	122,313	5,705,134
Interest	105,278	20,000	105,278	85,278	134,505
Rentals (MCC, OFC, Alden)	73,760	79,480	123,760	44,280	113,970
Instructional Fees	483,511	532,723	532,723	-	480,158
Special Events	12,258	96,500	96,500	-	101,378
Performing Arts	51,998	132,750	108,800	(23,950)	96,073
Youth Programs	130,770	138,910	132,750	(6,160)	94,217
Teen Center Income	162,976	296,000	296,000	-	152,812
Miscellaneous	5,559	18,020	13,302	(4,718)	14,875
Total Revenue	7,129,155	7,295,115	7,512,158	217,043	6,893,123
EXPENSES					
Salaries	1,294,009	2,940,018	2,940,018	-	2,518,187
Benefits	527,541	1,279,118	1,279,118	-	1,039,935
Salaries & Benefit	1,821,551	4,219,136	4,219,136	-	3,558,122
Administration	145,504	199,318	200,504	1,186	196,330
Public Information	149,880	191,095	220,000	28,905	271,058
Facilities	140,536	320,378	320,378	-	227,836
Instructional Programs	234,981	473,320	473,320	-	431,179
Special Events	166,384	471,221	482,084	10,863	367,422
Performing Arts	284,850	1,004,086	826,949	(177,137)	713,432
Youth Programs	66,714	106,191	81,544	(24,646)	82,471
Teen Programs	260,863	380,510	385,063	4,553	361,550
Visual Arts (MPA)	22,500	25,000	22,500	(2,500)	22,500
Operating Expenses	1,472,212	3,171,119	3,012,342	(158,777)	2,673,778
Total Expenses	3,293,763	7,390,255	7,231,478	(158,777)	6,231,900
Capital Projects	351,648	908,219	908,219	-	-
50th Anniversary	-	-	95,000	-	-
This Projection is based upon reasonable assumptions, given the current economic conditions; however, it reflects only our best judgement at the present time and constitutes no representation or warrant of what the operating results will, in fact, be.					

MID-YEAR PROJECTIONS: After the first 6 months of the fiscal year (July 1 – Dec 31), Fairfax County requires each agency to review their year-end projections to make sure they are in-line with budget. This is standard procedure. The county’s purpose for mid-year review is to look for any major decreases in revenue or major increases in expenditures – none of which we’re expecting for FY2024.

FY24 Revenue Projections

- Projected Revenue increase of \$217,043
- Year End Real Estate is a conservative estimate based upon July – December actuals.
- Program fees are expected to \$30,000 lower than FY24 approved budget; however, this will be offset by increased savings from operating expenses.

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Total Revenue	7,129,155	7,295,115	7,512,158	217,043	6,893,123

Projected revenue – expecting an increase over the approved budget. Revenue is coming in higher, mostly from real estate, interest + rentals. Year-end real estate is a conservative estimate; projections match exactly what we have YTD. We will get more, but it is a slower trickle in the last six.

Program fees are expected to be \$30K less than FY2024 approved budget (in Performing arts and Youth programs); however, this will be offset by increased savings in Operating expenses.

FY24 Salary and Benefits Projections

- Salary & Benefit Expenditures are projected to be in line with current budget.
- Includes dual encumbrance for Comptroller position, the Deputy Director position, as well as other vacancies.
- No adjustment are to be made regarding payroll per Fairfax County Dept. of Finance guidance.

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Salary & benefit expenditures are projected to be in line with current budget. We will have some savings in this area because: 1. it includes dual-encumbrance for the Comptroller position (we only used 5 out of 6 months – so we’re getting 1 month of savings). 2. it also covers the fully-funded Deputy Director position which is not yet filled. These savings will come back to us, as well as other vacancies.

***questions about Deputy Director open position:**

Are we ready to post that Deputy Director position opening? What is the time period for that posting?

We should be ready to post it within the next month. We will ask the county to post it at least three weeks and as broad as possible. County HR standard is two weeks; but for this position, we think three weeks will be good if we really use our networks. We can put the ad on a lot of different sites - casting a ‘wide net’ for this position.

So, if that gets hired, that would be basically four months out of our remaining six months of the fiscal year?

If the position gets posted in March, it probably would be May/June before it gets filled. So, we will have the savings for that time.

***questions about how Fairfax County invests monies:**

For everything in the budget – is it invested in the stock market?

Response by Comptroller Hockensmith: Investment is totally managed by Fairfax County. We will get more information from our budget analyst regarding County investment policies to share with the committee.

ACTION ITEM: We will get that information and share it.

In years past, I’ve seen it grow, so I assume that it must be ‘well-invested.’

It decreased during Covid-19 years and the budget projection was reduced. We think we’re now getting back to a more normal levels. We’re projecting an \$85K increase because it was so lowly projected (because of COVID-19).

Is there a requirement that X amount of our assets must be in this? Is the ‘pooled interest’ based off of what?

We will get more information from our budget analyst regarding the process and share with the committee.

***adjustments to MCC payroll:** No adjustments are being made for payroll per Fairfax County Dept. of Finance guidance. But we do expect some savings.

FY24 Operating Expense Projections

- Operating expenses are projected to have a savings of \$158,777.

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- Special Events and Public Information budgets are projected to increase.

- Those increases will be offset by savings in Performing Arts and Youth Programs

*Operating expenses are projected to have a savings of \$158,777 this year.

*PIO budget is projected to increase - \$28,905. 1. majority of this increase is due to changing the website housing.

2. mailings of the Program Guide – an increase over where the original budget was (because we were doing more digital communication previously). 3. additional efforts into advertising to align with our strategic plan to

“Be Visible.” There has been a push to make sure MCC is effectively identifying our programs to the public.

4. Customer Feedback Survey had some additional publication efforts as well, resulting in an increase.

***questions about PIO expenses:**

It’s more pieces mailed – not the cost-per-piece. Our postage rates are not increasing – it’s just that we’re mailing more often.

For FY2024, the expectation was that we were not mailing the Program Guide. So, now we added that back in (it’s in FY25 budget). There was a view at one time, for environmental reasons, that we were not going to mail the program guide. We reversed that decision in September 2023. It’s a balance between “Be Visible” and being “Sustainable” – both of which are in our strategic plan goals. What we have done now – if you pick up a Program Guide, it is lighter weight, less pages, smaller size. We are meeting both of those goals.

Comment by Board Chair Rahman: Back in the day when I was on the board with that team, I made a push to make the Program Guide smaller but don’t stop mailing it out! Because it is our best form of advertising – that’s how people know about the Center.

***detail about Special Events & McLean Day expenses:**

A minimal increase of \$10K in Special Events but most of that is for McLean Day: 1. Security is more expensive. Now that we’re having voting at Friday Night Rides – we will increase security. 2. field games on Friday Night.

3. As we approach the 50th Anniversary, we want to showcase better entertainment on the McLean Day stage than what we’ve had in the last couple of years. 4. beer garden. Some of those costs are just additional elements being added for McLean Day per Programs & Outreach Committee decisions, so you’ll see an increase.

***perspective about relative costs of McLean Day event:**

Comment by Treasurer Kathleen Cooney Porter: I don't think \$10K is that high.

Clarification by Comptroller Hockensmith: No, it's not; it's minimal. And we do see additional savings in other areas that are offsetting the increases. If you look at Performing Arts – there are savings due to the elimination of programming they were hoping to offer but couldn't (due to scheduling). They 'dream big,' and that's what we want to do: to provide as much as possible; but sometimes, we must scale back on that. That's why Performing Arts and Youth performances have decreased Operating expenses and some savings there, but then also less Revenue.

Roughly what does McLean Day cost us? Is it \$100K? I'm just curious as to how much is \$10K increase – is that a big number relative to the total price of McLean Day?

No, it's not. But we had projected some added costs because of inflation: price of tents; security; anything that is labor-intensive (because vendors have less of a workforce than what they used to have).

Are we keeping the same number of security people this year or are we increasing? Because last year on Friday Night there were many very active kids and a fight broke out!

McLean Day event security is now all done through Fairfax County's Security department: they evaluate and look at our needs. There will be increased security presence at the Friday Night Rides. We are adding MCC staff and security as well as field games on Friday night so there will be structured activity to keep the high school kids engaged (a decision based on last year's incident). We used to independently go through a particular contractor for McLean Day event security but now we do so in unison with Fairfax County.

MCLEAN DAY EXPENSES for 2025 = \$233,000 Expenses; we also earn some revenue. Last fiscal year, we spent around \$188K actuals. We were already projecting an increase because of some added elements, but we think we're going to come in a little bit higher than what we had projected. The FY2024 budget was already approved before we determined to expand activities on Friday night.

***benefit of showcasing high quality music at McLean Day:**

A big change Executive Director May-Salazar requested is that the music presented at McLean Day represents the same high caliber that MCC would feature here. That is our biggest exposure: and some people's only exposure to the MCC and our programming; we want to make sure such music represents the high quality of what they would come to attend here. In the past we tried to be very 'community oriented' and feature local talent; but it wasn't reliable and not high quality. We still will have local talent as an element but not the entire program. The goal now is a mix with high-quality performers. Those increases will be off-set by savings in Performing Arts and Youth programs – which gives us \$158K projections in savings.

Capital Improvement Projects

- No changes are being requested for Capital Improvement Projects.
- Any uncompleted CIPs will be carried over to FY25, deferring unused balance of \$908K to the next FY.

Project Description	FY24 Revised Budget	Year End Projections	FY24 YTD Actuals
THEATRE PROJECTS			
AV/IT/Dante Cat 6e Wiring Infrastructure Installation in Theatre Installation	\$221,567	\$221,567	\$2,458
House Light/Worklight LED Renovation - Installation (Replacement)	\$250,000	\$250,000	\$790
Theatre Chain Hoist System	\$22,000	\$22,000	-
Railing Behind Theatre Seats	\$12,956	\$12,956	-
Theatre Cyclorama motorized Roll Drop	\$30,000	\$30,000	-
Replacement of Controllers for Dimmer Rack	\$20,500	\$20,500	-
Total Theatre Projects	\$557,023	\$557,023	\$3,248
MCC - OFC PROJECTS			
AV Upgrades/Projector - Old Firehouse	\$19,431	\$19,431	\$19,411
Sensory Room - Old Firehouse	\$50,000	\$50,000	\$7,951
Stormwater Drainage Project	\$40,000	\$40,000	-
McLean Central Park Playground - Community Investment	\$50,000	\$50,000	\$50,000
Storage Sheds - 2 - Theatre and Sp Events	\$35,000	\$35,000	-
MCC Energy Study	\$50,000	\$50,000	-
Roof Above the Alden Stage	\$81,765	\$81,765	\$63,791
Signage - MCC, OFC	\$25,000	\$25,000	-
Total MCC - OFC Projects	\$351,196	\$351,196	\$141,153
Total Capital Expenses - Theatre + MCC Projects	\$908,219	\$908,219	\$144,402

We've made no changes – still \$908K being requested for Capital Improvement Projects. Many of these projects are still going forward to this day: we had a delivery earlier today for new front signage on Ingleside Avenue! Some theater projects are in the queue. Sensory Room is moving forward.

*If any Capital Improvement Projects are not completed, they will be carried over to FY2025, deferring unused balance of \$908K to the next fiscal year. We will close-out the projects that are completed. We will look at what we still need to do (there may be some cost adjustments based on new quotes since some were approved almost two fiscal years ago). We will make those adjustments when Finance Committee/Capital Facilities meets again in a few months.

***detail about an MCC Energy Study:**

My favorite thing on this is the MCC energy study. Was the \$50K something we have to pay?

No – we don't have to pay anything at this time. MCC is in a slightly different situation than other county agencies because we have our own funding source. How the process works: the energy study technically incurs a cost; they don't ask you to pay it, but they assume that you will implement some recommended projects. If we move forward with the project, those charges [for the energy study] get absorbed. If MCC does not accept the recommended changes and doesn't move forward with anything, what will it cost? They said they haven't seen that scenario before and are not really sure but it is minimal and less than the \$50K budgeted! (*laughter!*) The \$50K shown here can be used as the first step toward implementing energy changes.

Question by Board Chair Rahman: So, as long as our changes exceed \$50K we don't pay the \$50K?

No - \$50K was simply our number as an estimate – it has nothing to do with them. We put it into our budget: when we released the other money, we decided to keep this amount intact. We don't think MCC will be paying for the energy study and we will be able to put that toward improvements.

***detail about MCC contribution to MCP playground renovation:**

The playground check [MCC's contribution] is done; the playground is part of the whole MCP renovation project. This project has been delayed from the original start date of October 2023. Hopefully, construction starts soon, so as to be done in time for 50th Anniversary.

***OFC ADA renovation is in FY2025**

We have started to incur costs but we are using \$500K committed by the county first. We are at the stage where the company that did the original quote years ago is back on county contract. The county has asked them to reassess and make sure plans are up to code and add the front entrance doors – then come back with an updated quote. That’s where we are and there is some cost to that.

Where do we show the \$500K that came from the county?

We don’t reflect the county contribution for the project in our financials at all – what we show is just the \$800K that has been approved in the MCC budget. Think of it as a cost-share: the first \$500K is not going to show up in our financials. We can put it into the narrative to show the total investment in the project. Until we really know what the whole costs are going to be for the OFC ADA renovation, we shouldn’t consider reducing our \$800K. Once the project is complete we can reallocate any remaining funds.

***request for additional security features in MCC parking lot (security cameras; better lighting)**

For Capital Improvements, are we going to put a forecasted requirement for a physical security study of the parking lot? Where will the assessment of parking lot costs be shown? Is the quote only for cameras or is it also for upgrading lighting in the parking lot?

Fairfax County is assessing MCC’s parking lot for cameras. They will provide a quote (it will be high because they included all areas for the quote). We will take that quote and evaluate it, scale it back if we don’t want all of it.

The quote is only for cameras. We have a ‘hybrid’ of lighting in the parking lot: most of it is VDOT (big metal poles); a few fixtures are ours (brown poles). There are no cameras on the lights right now. We have cameras on the building but they only see as far as the loading dock. Cameras can only be added to our light posts not to VDOT light posts.

ACTION ITEM: We did not add lighting into that study – but that’s a good idea: to also do a lighting study.

Comment by board member: Just as a recommendation: when you do an in-depth study of physical security, the first part is the overlapping lights; and then the cameras. They both serve as a deterrent. We’re not going to put a turnstile at the door (it’s just “two layers”). It’s harder to be stealthy in a very brightly lit parking lot. They can also shield the taller lights.

Comment by Executive Director May-Salazar: Yes – and we have to balance the amount of lighting with the residential neighborhood and our neighbors.

Are there new technologies [motion sensing] where if you walk, it will brighten up? LEDs are a lot faster to light up than traditional fluorescents or high-pressure sodium? If neighbors complain that we are running high lights all the time, maybe for a little extra money, we could have a ‘quick-fire’ solution with a motion sensor that will brighten up suddenly.

There is a ‘latency timing’ for when the lights go off and come back on. But isn’t the point that we want it well-lit always to deter people from breaking into cars? It’s possible to have a motion-sensor to trigger it to come on. It will startle people late at night when they are leaving the premises but frankly, that’s the cost of [safety].

ACTION ITEM: Executive Director May-Salazar will talk to Ron Chavarro about doing a lighting study.

Comment by Board Chair Rahman: The point is: don’t say “NO” just because it is a lot of extra lighting. We can probably figure out an intermediate solution. We understand our neighbors’ concerns, but it’s a balanced choice.

Fund Statement Department of Finance

Category	FY2023 Actual	FY2024 Adopted Budget Plan	FY2024 Revised Budget Plan	FY2024 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$6,684,243	\$4,868,800	\$7,022,919		(\$7,022,919)
Revenue:					
Taxes	\$5,705,134	\$5,980,732	\$5,980,732	\$6,103,045	\$122,313
Interest	134,505	20,000	20,000	105,278	85,278
Rental Income	113,971	79,480	79,480	123,760	44,280
Instructional Fees	436,839	532,723	532,723	532,723	0
Performing Arts	103,583	132,750	132,750	96,500	(36,250)
Vending					0
Special Events	108,382	99,500	99,500	108,800	12,300
Gift Donations					0
Youth Programs	113,415	138,910	138,910	132,750	(6,160)
Teen Center Income	170,673	298,000	298,000	298,000	0
Visual Arts					0
Miscellaneous Income	4,001	18,020	18,020	13,302	(4,718)
Total Revenue	\$6,884,103	\$7,295,115	\$7,295,115	\$7,512,158	\$217,043
Total Available	\$13,468,346	\$12,166,915	\$14,318,034	\$7,512,158	(\$5,805,876)
Expenditures:					
Personnel Services	\$3,558,125	\$4,219,136	\$4,219,136	\$4,219,136	\$661,011
Operating Expenses	2,673,778	3,075,979	3,171,120	3,012,342	(158,778)
Capital Equipment					0
Capital Projects	198,524	190,000	943,553	943,553	753,553
Total Expenditures	\$6,430,427	\$7,485,115	\$8,333,809	\$8,175,031	(\$1,158,778)
Transfer Out:					
County Debt Service (200)					0
Total Transfer Out	\$0	\$0	\$0	\$0	\$0
Total Disbursements	\$6,430,427	\$7,485,115	\$8,333,809	\$8,175,031	(\$1,158,778)
Ending Balance	\$7,022,919	\$4,681,800	\$5,984,226	(\$682,873)	(\$6,647,091)
Equipment Replacement Reserve					0
Capital Project Reserve	\$6,022,919	3,000,000	4,984,224	4,984,224	0
Operating Contingency Reserve	1,000,000	1,000,000	1,000,000	1,000,000	0
Tax Rate per \$100 of Assessed Value	\$0.023	\$0.023	\$0.023	\$0.023	\$0.000

Note: Capital Projects Line Item reflects an increase in reserved budget over previous sities due to an additional carry over

*detail about MCC's 50th Anniversary planning:

The 50th Anniversary shows the delta for the additional \$500K? Will show below the line for the next fiscal year?

When we approved the FY25 budget, we made changes to FY24 as well, rolling out the 50th Anniversary across FY24, FY25, FY26 – that amount will roll. A positive aspect is that because of where we are with increased revenue, we're going to absorb the costs (which is what we had hoped). We wanted to request the 50th Anniversary monies outside of MCC's regular Operating budget and not assume we were integrating that. But the hope is that most of that gets absorbed. We have the Reserves to go back on if we need to; but certainly for this year, we will be able to absorb what we will spend on 50th Anniversary in this year. And then if we don't spend the full \$95K that we had slated for this year (which we probably won't) it will just roll over – we are not decreasing the \$500K for the 50th Anniversary overall.

What are we spending on the 50th Anniversary this year?

1. Primarily the video and; 2. money we set aside thinking we might spend \$\$ on the community art projects. We are not sure yet if these costs will hit this year or next. 3. The Timeline. Purchase Order for the video came through at end of January which will be reflected in the January financials.

CONCLUSION:

- We are projecting about \$217K increase in Revenue than what we had budgeted.
- No change in Salaries & Benefits but we do expect a savings, as discussed.
- Our Operating expenses are projecting a savings of about \$158K

So, MCC really finds itself in good fiscal health for FY2024 – which makes all our programming and projects easier, and a Fund that we can move forward with.

Comptroller Hockensmith thus concluded his prepared remarks, while realizing many committee members had questions in the midst. For any additional questions, feel free to ask and we will address them. Also, if you think of anything after

tonight, send your questions over to Executive Director May-Salazar. For next time, we will have a better understanding of the breakdown of the Interest so as to communicate that out to you as well.

***timing & sequence of this new report:**

Question by Board Chair Rahman: Referencing back what you said at the beginning: Is the idea that you will have an abbreviated version on a monthly basis for the board? It usually comes up around budget time (people want to see this level of detail), but we'll have an archive of this already, as well.

We will have a monthly report for internal MCC staff. And this summary is what we will present at each Finance Committee meeting – for the month in which it hits. If there are ever any questions, we will have the information prepared already for the staff, so we'll have it available. The thought was that it feeds-through to the Board whenever we have a Finance Committee meeting – as a finance “report.” There is always the ability to include it; but it's not on the [board's monthly] agenda, so this is a good way to start, rather than people expecting to see it every month. It is certainly archived, as well. We see it the whole way through – it's a snapshot for December for today, but we will be keeping it monthly.

***rationale about clarity and format of this new report:**

Clarification by Executive Director May-Salazar: If we maybe take a minute and look at this and make sure it makes sense to the committee in terms of the format. We have been working on it since April 2023; we had it rolled-out and shared it once to the Finance Committee. We've started to use it on a monthly basis with staff. It's also a great tool to put some structure to how staff and Finance Office relate to each other and looking at things on a monthly basis. Executive Director May-Salazar is applying her non-profit structure to this process, which is different than a county facility (and MCC staff is not necessarily used to). To put a 'non-profit' focus on it: we want to see this monthly financial; and we think the public wants to know that this kind of structure exists (rather than it being in a larger county department).

***new report is a 'snapshot' of monies flowing in... and allocation**

As we have this report year-after-year (though Alden Theatre is tough because they have a different schedule every single year) it can help us actually evaluate in which months we are spending/savings... and when revenues are coming in. It's a great tool for a 'snapshot.' *Clarification by Executive Director May-Salazar: It is really fascinating because the revenue really comes in twice per year because it's majority from property taxes and people pay when they're due: July; December. At this point of the year, we basically know the revenue (unless people pay their property taxes monthly). Comptroller Hockensmith receives what goes directly into FOCUS – he sees the whole number and he can always request and drill down on it.*

But every month as taxes get paid, does MCC get our portion of those tax revenues constantly? Or it just a big dump of "X million \$\$" twice per year?

No – it's constantly being updated and loaded. But most of it does come in twice per year (July/December) when most people are paying property taxes. It hits significantly at beginning of fiscal year (July) and in December. But of course, there are people who are buying homes in between those times, so it is a trickle coming in throughout the year. Today's number is minimal increase from what it was in December 2023.

Comment by Board Chair Rahman: That's why we have this February Finance Committee meeting in particular – because we will know at the end of the calendar year where we stand.

Such awareness is why the county really looks at the six month point as being a snapshot. If anything major happens and we had any major adjustments necessary for the building, then Comptroller Hockensmith would have to adjust at that point. But outside of that, we're satisfied about where we will end up for this fiscal year.

***how MCC fits into the larger context of Fairfax County budgeting sequence:**

MCC's FY25 Budget that we just approved in October 2023 is now integrated at the county in February 2024 and they are about to release the FY2025 draft budget to the public. It goes out for review and there are adjustments, then is voted on by the BOS in May 2024. There are months-long timeframes from when it goes out... gets reviewed... adjustments made. None of that really affects MCC. What is dictated to us is the changes in Salaries & Benefits. That is across-the-board: if there are increases, that will all go in and be reflected in our MCC budget. Traditionally, what has happened is: when that goes up, we adjust the real estate taxes up and it offsets so it stays balanced.

Does MCC show up as a line item on the full county budget?

Yes -MCC has a section of the county budget narrative and everything fits into the whole matrix of the entire county budget.

Up until we changed it recently, they were still referencing the 2019 MCC building renovations! (*laughter*) MCC is mostly self-funded for our things (MCC is \$7M vs. \$5B+ Fairfax County budget!) It is .14% of that! There is a narrative describing MCC. We put our updated mission statement in the narrative now. It's a very organized and carried-on process [year-to-year].

ACTION ITEM: The county narrative has some outdated MCC metrics > we plan to address the county-level metrics to make it mirror our new strategic plan metrics in FY26 budget submission.

Comment by Board Chair Rahman: And the county has a new strategic plan with its own new set of metrics.

They are apparently still working on those: DEIA metrics; sustainability; not implemented county-wide yet. That is constantly evolving and still rolling out. The county plan is now well beyond what they presented to you previously. And now MCC wrote our DEIA internal plan and how it fits into the county plan; and that was submitted. We set goals in tandem with our MCC strategic plan so that everything is going in one direction.

OLD /NEW BUSINESS

Treasurer Cooney Porter opened the floor to any items of old or new business.

Nothing else was mentioned as a further topic for discussion this evening.

ADJOURNMENT

There being no further business, Treasurer Cooney Porter adjourned the meeting at 6:09 p.m.

Respectfully Submitted, Holly Novak - Executive Assistant